

Registration number 356290

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

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Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Dave Hughes Edward Matthews Cathal Feeney Mary McCamley Lora Daly	Appointed 22/10/2015 Appointed 22/10/2015
Secretary	Edward Matthews	
Company number	356290	
Registered office	Buzzardstown Campus Mulhuddart Dublin 15	
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Statutory Auditor 34 Manor Street Dublin 7	
Business address	Buzzardstown Campus Mulhuddart Dublin 15	
Bankers	Permanent TSB Main Street Blanchardstown Dublin 15	
Charity Number	19860	

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31/12/15.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015 and the financial statements have been prepared in accordance with the Act.

Change in Financial Reporting Framework

This is the first set of financial statements prepared by Tolka River Project Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is given in Note 2 to the Financial Statements.

Structure and governance

The organisation is a charitable company limited by guarantee, incorporated on 01/05/02 under the Companies Acts, 1963 to 2009. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one pound (€1.27).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Principal activities and operating review

The principal activity of the company is the provision of a best practice drug rehabilitation programme for stabilised drug users: this involves running training and education programmes and also a therapeutic programme to meet service user needs. This project is a special category FÁS CE scheme.

Future developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results for the year

The results for the year are set out on page 7.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

Research and development

The company did not engage in any research and development activity during the year.

Important events since the year end

There have been no significant events affecting the company since the year-end.

Principal risks & uncertainties

Tolka River Project Ltd
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Directors' report
for the year ended 31 December 2015

..... continued

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The company mitigates these risks as follows:

-The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining adequate cash reserves;

-The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page 1.

In accordance with the Memorandum and Articles of Association one-third of the directors for the time being, or if their number is not three or a multiple of three, then the number nearest one third, shall retire from office. The directors to retire in every year shall be those who have been longest in office since the last election. A retiring Director shall be eligible for re-election.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

A number of measures have been taken by the directors to ensure compliance regarding proper accounting records with the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

In accordance with Section 380 of the Companies Act 2014, the auditors, Donal Ryan & Associates, Chartered Certified Accountants & Statutory Auditor will continue in office.

This report was approved by the Board on and signed on its behalf by

Dave Hughes
Director

Cathal Feeney
Director

Tolka River Project Ltd
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Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Dave Hughes
Director

Cathal Feeney
Director

Date:

**Independent auditors' report to the members of
Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Tolka River Project Ltd for the year ended 31/12/15, which comprises of the income and expenditure, the Balance Sheet, the Statement of Changes in Equity, , the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' Responsibilities Statement the company's directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (Ireland and UK). Those standards require us to comply with the Auditing Practice's Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 18 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors/trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditors' report to the members of Tolka River Project Ltd (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/15 and its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Signed by:

Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Statutory Auditor

34 Manor Street

Dublin 7

Date:

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31/12/15

		Continuing operations	
		2015	2014
Notes		€	€
Income			
State funding		425,684	386,085
Income from charitable activities		7,198	7,065
Investment income		-	-
		<u>432,882</u>	<u>393,150</u>
Expenditure			
Direct charitable expenditure		(436,261)	(382,806)
Governance costs		(2,011)	(1,800)
		<u>(438,272)</u>	<u>(384,606)</u>
(Deficit)/Retained surplus for the year		<u>(5,390)</u>	<u>8,544</u>
Total comprehensive income for the year		<u><u>(5,390)</u></u>	<u><u>8,544</u></u>

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in the above two financial years.

On behalf of the board

Dave Hughes
Director

Cathal Feeney
Director

The notes on pages 11 to 21 form an integral part of these financial statements.

Tolka River Project Ltd
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Balance sheet
as at 31/12/15

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	9		78,243		150,214
Current assets					
Debtors	10	8,099		6,224	
Cash at bank and in hand		106,439		42,622	
		<u>114,538</u>		<u>48,846</u>	
Creditors: amounts falling due within one year	11	<u>(118,977)</u>		<u>(50,172)</u>	
Net current liabilities			<u>(4,439)</u>		<u>(1,327)</u>
Total assets less current liabilities			73,804		148,887
Net assets			<u>73,804</u>		<u>148,887</u>
Capital and reserves					
Designated funds	12		73,688		143,381
Revenue reserves account	12		116		5,506
Members' funds	13		<u>73,804</u>		<u>148,887</u>

The financial statements were approved by the Board of Directors on and authorised for on They were signed on its behalf by :

Dave Hughes
Director

Cathal Feeney
Director

Date:

The notes on pages 11 to 21 form an integral part of these financial statements.

Tolka River Project Ltd
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Statement of Changes in Funds
for the year ended 31/12/15

	General Funds €	Capital Funds €	Total €
At 01/01/15	5,506	143,381	148,887
(Deficit)/retained surplus for the year	(5,390)		(5,390)
Capital Reserve Amortisation		(69,693)	69,693
At 31/12/15	<u>116</u>	<u>73,688</u>	<u>73,804</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Tolka River Project Ltd
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Statement of Cashflows
for the year ended 31/12/15

	Notes	2015	2014
		€	€
Cashflow from operating activities			
Cash generated from operations	14	63,817	14,752
Net increase in cash in the year		63,817	14,752
Cash at bank and in hand less overdrafts at beginning of year		42,622	27,872
		<u>106,439</u>	<u>42,622</u>
Cash at bank and in hand less overdrafts at end of year		<u>106,439</u>	<u>42,622</u>
Consisting of:			
Cash at bank and in hand		<u>106,439</u>	<u>42,622</u>

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

1. Statement of accounting policies

This is the first set of financial statements prepared by Tolka River Project Limited Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 01/01/15. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in Note 2. Tolka River Project Ltd is a public benefit entity .

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The audited financial statements are prepared in Euro which is the functional currency of the company.

1.2. Income Policy

Income consists of Government funding from the Fingal County Council mainly. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Costs include governance costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

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1.4. Fund Accounting

The following funds are operated by the Company

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements where applicable.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Computers	-	20% Straight Line

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

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1.7. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 19860. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

2. Transition to FRS 102

Prior to 1 January 2015 the company prepared its financial statements under previously extant Irish GAAP. From 1 January 2015, the company has elected to present its annual financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures in respect of the 2014 financial statements have been restated where applicable to reflect the company's adoption of FRS 102 from the date of transition at 1 January 2014.

There were no adjustments required on transitioning to FRS 102.

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

..... continued

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2015	2014
	€	€
Source of Funding		
State Funding (see below)	425,684	386,085
Fundraising and Rents	7,198	7,065
	432,882	393,150

Grants and Other State Funding

	€	€
Name of State Agency:		
Blanchardstown Local Drugs Task Force (via H.S.E)	139,445	139,446
Dept of Social Protection	283,466	231,001
Fingal Co. Co.	2,773	708
HSE	-	20,000
HSE	-	(5,070)
	425,684	386,085

Centre Funding

Agency	Blanchardstown Local Drugs Task Force (via H.S.E)	
Sponsoring Government Department	Department of Health	
Grant Programme		
Total Grant in the year €	139,445	
Expenditure in the year €	139,445	
Term	Expires 31 December 2015	
Received in year ended	31/12/15	
Capital Grant	Nil	
Restriction on use	Supporting Project	
Agency	Dept of Social Protection	
Sponsoring Government Department	Dept of Social Protection	
Grant Programme	CE Scheme	
Total Grant in the year €	283,466	
Expenditure in the year €	283,466	

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

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Term	Expires 31 December 2015
Received in year ended	31/12/15
Capital Grant	Nil
Restriction on use	Community Employment Scheme

Agency	Fingal Co. Co.
Sponsoring Government Department	Department of Environment
Grant Programme	Capital Assistance
Total Grant in the year €	2,773
Expenditure in the year €	2,773
Term	Expires 31 December 2015
Received in year ended	31/12/15
Capital Grant	2,773
Restriction on use	Capital

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Programmes
Total Grant in the year €	-
Expenditure in the year €	-
Term	Expires 31 Dec 2016
Received in year ended	31 December 2014
Capital Grant	Nil
Restriction on use	Programmes
Income Deferred	5,070

4. Operating (deficit)/surplus	2015	2014
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	71,971	71,971
Auditors' remuneration	2,011	1,800
	<u> </u>	<u> </u>
and after crediting:		
Government grants	69,693	69,693
	<u> </u>	<u> </u>

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

..... continued

5. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:	2015	2014
Management	1	1
Project Workers	2	2
DSP Supervisors & Participants	18	15
	<u>21</u>	<u>18</u>

Employment costs

	2015	2014
	€	€
Wages and salaries	366,776	311,154
Social welfare costs	19,677	16,877
Other pension costs	2,165	2,083
	<u>388,618</u>	<u>330,114</u>

The Charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity also makes employer pension contributions, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	2015	2014
	No. of Employees	
Bands of €10,000 exceeding €60,000		
€60,000 to €70,000	1	1
€70,000 to €80,000	-	-
€80,000 to €90,000	-	-
€90,000 to €100,000	-	-
€100,000 to €110,000	-	-
	2015	2014
	€	€
Employer Pension Contributions		
Total Employer Pension Contributions amount to	2,165	2,083

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

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6. Directors remuneration and transactions

The present membership of the board is listed on the 'Directors and other information' page.

No members of the board of directors received any remuneration during the year (2014 - Nil).

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year (2014 - Nil).

7. Pension costs

The full details of the pension scheme are shown here in this paragraph. Pension costs amounted to €2,165 (2014 - €2,083)

The company operates an externally funded defined contribution scheme that covers substantially all the employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

8. Tax on (loss)/profit on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

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9. Tangible fixed assets	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 01/01/15	696,928	72,877	14,117	783,922
At 31/12/15	<u>696,928</u>	<u>72,877</u>	<u>14,117</u>	<u>783,922</u>
Depreciation				
At 01/01/15	553,547	66,044	14,117	633,708
Charge for the year	69,693	2,278	-	71,971
At 31/12/15	<u>623,240</u>	<u>68,322</u>	<u>14,117</u>	<u>705,679</u>
Net book values				
At 31/12/15	<u>73,688</u>	<u>4,555</u>	<u>-</u>	<u>78,243</u>
At 31/12/14	<u>143,381</u>	<u>6,833</u>	<u>-</u>	<u>150,214</u>
In respect of the prior year	leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
Cost or valuation				
At 01/01/14	696,928	72,877	14,117	783,922
Additions	-	-	-	-
At 31/12/14	<u>696,928</u>	<u>72,877</u>	<u>14,117</u>	<u>783,922</u>
Depreciation				
At 01/01/14	553,547	66,044	(14,117)	633,708
Charge for the year	69,693	2,278	-	71,971
At 31/12/14	<u>623,240</u>	<u>68,322</u>	<u>14,117</u>	<u>705,679</u>
Net book values				
At 31/12/14	<u>73,688</u>	<u>4,555</u>	<u>-</u>	<u>78,243</u>
At 31/12/13	<u>143,381</u>	<u>6,833</u>	<u>-</u>	<u>150,214</u>

Tolka River Project Ltd
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Notes to the financial statements
for the year ended 31 December 2015

..... continued

10. Debtors	2015	2014	
	€	€	
DSP Funding outstanding	7,865	-	
Other debtors	234	6,224	
	<u>8,099</u>	<u>6,224</u>	
	<u><u>8,099</u></u>	<u><u>6,224</u></u>	
11. Creditors: amounts falling due within one year	2015	2014	
	€	€	
<i>Other creditors</i>			
Other creditors	5,070	5,070	
Accruals and deferred income	84,457	33,029	
Pension contributions	539	441	
<i>Taxation creditors</i>			
PAYE/PRSI	28,911	11,633	
	<u>118,977</u>	<u>50,173</u>	
	<u><u>118,977</u></u>	<u><u>50,173</u></u>	
12. Reserves	Income and Exp. account	Capital reserve	Total
	€	€	€
At 1 January 2015	5,506	143,381	148,887
(Deficit)/retained surplus for the year	(5,390)		(5,390)
Other movements	-	(69,693)	(69,693)
	<u>116</u>	<u>73,688</u>	<u>73,804</u>
At 31 December 2015	<u><u>116</u></u>	<u><u>73,688</u></u>	<u><u>73,804</u></u>

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2015

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13. Reconciliation of movements in members' funds	2015	2014
	€	€
Deficit/(surplus) for the year	(5,390)	8,544
Other recognised gains or losses	(69,693)	(69,693)
Net addition to members' funds	(75,083)	(61,149)
Opening members' funds	148,887	210,036
Closing members' funds	73,804	148,887

14. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities	2015	2014
	€	€
Net Incoming Resources	(5,390)	8,544
Depreciation	71,971	71,971
Capital Reserve Amortised	69,693	69,693
(Increase) in stocks	-	-
(Increase) in trade debtors	(7,865)	4,121
Decrease in other debtors	5,990	(1,541)
Increase in Account creditors	-	(900)
Increase in other creditors	68,804	2,250
Net cash generated from operating activities	<u>63,817</u>	<u>14,752</u>

15. Capital commitments

There were no capital commitments at the year ended 31st December 2015.

16. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	42,622	63,817	106,439
Net funds	<u>42,622</u>	<u>63,817</u>	<u>106,439</u>

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2015

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17. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

18. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

19. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Tolka River Project Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31 December 2015

	2015		2014	
	€	€	€	€
Income				
H.S.E. Funding	-		20,000	
Blanchardstown Local Drugs Task Force (via H.S.E)	139,445		139,446	
DSP C.E. Scheme	283,466		231,001	
Fingal Co. Co.	2,773		708	
Fundraising and Rents	7,198		7,065	
Deferred Funding	-		(5,070)	
	<hr/>		<hr/>	
		432,882		393,150
Expenditure				
Wages and salaries	366,776		311,154	
Employer's PRSI contributions	19,677		16,877	
Fuel Allowance	6,370		3,340	
Staff pension costs	2,165		2,083	
Training	6,810		5,267	
Social club	2,000		12,687	
Art Classes	1,160		1,899	
Insurance	2,316		2,297	
Light and heat	6,640		6,395	
Water Rates	430		876	
Repairs and maintenance	1,159		855	
Printing, postage and stationery	2,816		1,794	
Telephone	2,719		2,625	
Computer costs	1,439		355	
Travel and expenses	3,687		4,511	
Canteen & Household	3,952		3,657	
Legal and professional	855		745	
Programme Costs	129		1,000	
Facilitation & Consultancy	820		1,292	
Audit	2,011		1,800	
Bank charges	423		418	
General expenses	1,640		401	
Depreciation on Office Equipment	71,971		71,971	
Capital Reserve Amortised	(69,693)		(69,693)	
	<hr/>		<hr/>	
		438,272		384,606
Deficit/(surplus) for the year		<hr/> (5,390) <hr/>		<hr/> 8,544 <hr/>

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